

Pegasus Web Services, Inc. Begins Development Of Its HyperDrive High Data Volume Modem Technology

For Immediate Release

SILVER CITY, N.C./EWorldWire/June 23, 2005 --- Pegasus Web Services, Inc. is creating the HyperDrive Modem(TM) with its patent-pending Digital Data Compression Method. This algorithm adds a third dimension to data transportation and storage(like storing/transporting parallel data on serial devices).

The HyperDrive Digital Data Compression Method enables technologies such as a high volume modem/network connection technology, true real time video conferencing, interactive video on demand, virtual reality gaming and shopping malls,team-oriented real time tools, remote medical monitoring, high volume data storage, next generation computer buss, virtual real time simulators, interactive tours of homes or vacation resorts, real time video marketing, 3-D security and other applications requiring high-speed, high volume data delivery or storage.

The first application of the Digital Data Compression Method is the high volume modem. Two prototype modem boards are being developed to replace existing modems.

The first tests of the HyperDrive Modem include high volume data throughput connectivity tests including rapid download of music, video and multimedia over the secure HyperDrive Modem connection.

"This invention is expected to significantly change the way we use computers in the future. We will no longer be constrained by the box; i.e. the number of slots in the computer backplane. The network becomes the computer backplane. The total computing power available is the sum of the parts of all computers on the network," noted Jeff Fries, President of Pegasus Web Services, Inc.

Fries also noted, "This patent-pending Digital Data Compression Method opens the floodgates allowing high-speed, high volume data delivery. This will solve one of the most fundamental problems associated with today's internet, i.e. data delivery speeds. This technology enables data delivery at speeds which will catapult the industry into the next generation of truly interactive web browsing. Instead of navigating via links, we will walk through virtual web worlds. Pegasus Web Services Inc. plans to take consumer interactivity to the level where the consumer has the ability to walk through virtual mall worlds, complete with virtual water fountains and sculptures. Upon seeing a storefront, a consumer can walk through the storefront door to enter the virtual store."

Pegasus Web Services Inc. is looking for investors to share the HyperDrive Modem Technology and offers an excellent investment opportunity.

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